

**Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
CIL Fund	400180.3		
		<u>400180.3</u>	
<b>General reserve</b>	28543.7		
		<u>28543.7</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>428724</u></u>