

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL Fund	131445.3		
		<u>131445.3</u>	
General reserve	8060.65		
		<u>8060.65</u>	
Total reserves (must agree to Box 7)			<u><u>139506</u></u>